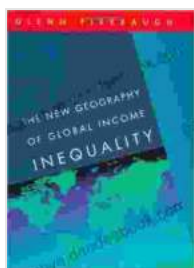


The New Geography of Global Income Inequality

Income inequality is a major issue facing the world today. The gap between the rich and the poor is growing, and it is having a devastating impact on societies around the globe. But what is the new geography of global income inequality?

In the past, income inequality was largely a problem of the developing world. The richest countries were in North America and Europe, while the poorest countries were in Africa and Asia. But in recent years, the geography of income inequality has changed.



The New Geography of Global Income Inequality

by Glenn Firebaugh

★★★★☆ 4.5 out of 5

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Today, income inequality is a problem in both developed and developing countries. In fact, some of the highest levels of income inequality are now found in developed countries such as the United States and the United Kingdom.

There are a number of factors that have contributed to the new geography of global income inequality. One factor is the rise of the global economy. In the past, most people lived and worked in their own countries. But today, thanks to advances in transportation and communication, people are able to move and work anywhere in the world.

This has led to a situation where the richest people in the world are able to live and work in the most prosperous countries, while the poorest people in the world are often forced to live and work in the poorest countries.

Another factor that has contributed to the new geography of global income inequality is the decline of manufacturing jobs. In the past, manufacturing jobs were a major source of income for people in developed countries. But in recent years, many manufacturing jobs have been outsourced to developing countries, where wages are lower.

This has led to a situation where people in developed countries are increasingly competing for a smaller number of high-paying jobs. This has driven down wages and made it more difficult for people to move up the economic ladder.

The new geography of global income inequality is having a number of negative consequences. One consequence is that it is making it more difficult for people to escape poverty.

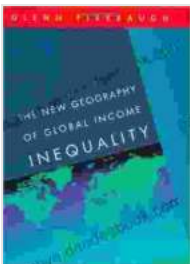
In the past, people who were born into poverty could often move to a more prosperous country and find a better life. But today, this is becoming increasingly difficult. The borders of many developed countries are closed to immigration, and even when people are able to immigrate, they often face discrimination and prejudice.

Another consequence of the new geography of global income inequality is that it is leading to social unrest. When people feel that they are being left behind, they are more likely to become angry and frustrated. This can lead to social unrest, which can destabilize countries and make it difficult to achieve economic progress.

The new geography of global income inequality is a serious problem that needs to be addressed. We need to find ways to create more opportunities for people in developing countries so that they can improve their lives.

We also need to find ways to reduce income inequality in developed countries so that everyone has a fair chance to succeed. This will require bold policies that address the root causes of income inequality, such as the lack of opportunity, the decline of manufacturing jobs, and the rise of the global economy.

By working together, we can create a more just and equitable world for all.



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